



# PTO 2017-2018 Budget

Final proposal, submitted 10-04-17; Last Year as of 05/31/17 (Unaudited)



	2017-18 Budget	Last Year Actuals	Var to Last Year
Revenue			
SPARK Supporters	\$90,000	\$88,174	\$1,826
SPARK Partners (Business)	\$23,750	\$25,608	-\$1,858
SPARK After Dark	\$60,000	\$58,528	\$1,472
Incentive Programs	\$6,200	\$6,195	\$5
Book Fair	\$3,000	\$4,338	-\$1,338
All Other (Fine Arts Night, etc)	\$2,712	\$4,334	-\$1,622
<b>Revenue, net of direct expenses</b>	<b>\$185,662</b>	<b>\$187,177</b>	<b>-\$1,515</b>
Expenses			
Academic and School Infrastructure	\$99,535	\$75,105	\$24,430
SPARK Staff Initiatives	\$51,210	\$50,743	\$467
School Spirit	\$17,708	\$13,868	\$3,840
Community	\$3,654	\$3,996	-\$342
Communication	\$5,218	\$3,883	\$1,335
Other	\$8,087	\$8,049	\$38
<b>Expenses</b>	<b>\$185,412</b>	<b>\$155,644</b>	<b>\$29,768</b>
<b>Net Income</b>	<b>\$250</b>	<b>\$31,533</b>	<b>-\$31,283</b>

## REVENUE DRIVERS

Revenue is budgeted in line with last year at \$185,562. As of October 2, our key **Supporters** campaign has raised \$59,500, or 54% toward a \$110,000 goal. Our budgeting is done conservatively to a \$90,000 goal, based on previous year trends and planned fundraising activities. This critical campaign concludes October 31, and funding raised from it drives **immediate investment** for the school.

Mark your calendar for **March 24**, when we host our second-largest fundraiser, **SPARK After Dark**. You can also support the PTO through incentive programs, including **Box Tops**, **Publix Partner cards**, **Kroger** and **Amazon** through [smile.amazon.com](http://smile.amazon.com).

If revenue raised exceeds the budget, the surplus contributes to Net Income for future SPARK investment. This contribution is known as the **Reserves**. See next page to find out more.

## INVESTMENT HIGHLIGHTS

### ACADEMIC & SCHOOL INFRASTRUCTURE

\$32,000: Curriculum and software (Saxon, IXL, Lexia, Reflex, Wordly Wise and more)

\$30,000: Leveled reading room\*

\$16,000: Touchscreen tech carts

\$15,000: Facilities (solar shades)

\$5,000 Media center collection

*...enhances humanities and STEM proficiency; deploys technology and facilities upgrades*

### SPARK STAFF INITIATIVES

\$32,000: instructional grants for student enrichment across all grades/disciplines

\$8,600: Staff training and support

*...provides challenging and thought provoking activities; supports instructional environment*

### SCHOOL SPIRIT, COMMUNITY & COMMUNICATION

\$10,700: Sneak Peak, BTS night, Small/Tall Ball, International Night AR, Field Day, Streets Alive, Summerfest

\$6,500: STEAM week & presenters

\$2,500: Garden education/supplies

*...strengthens community presence and SPARK spirit*

\*Leveled Reading room is the key driver of expense variance vs last year.



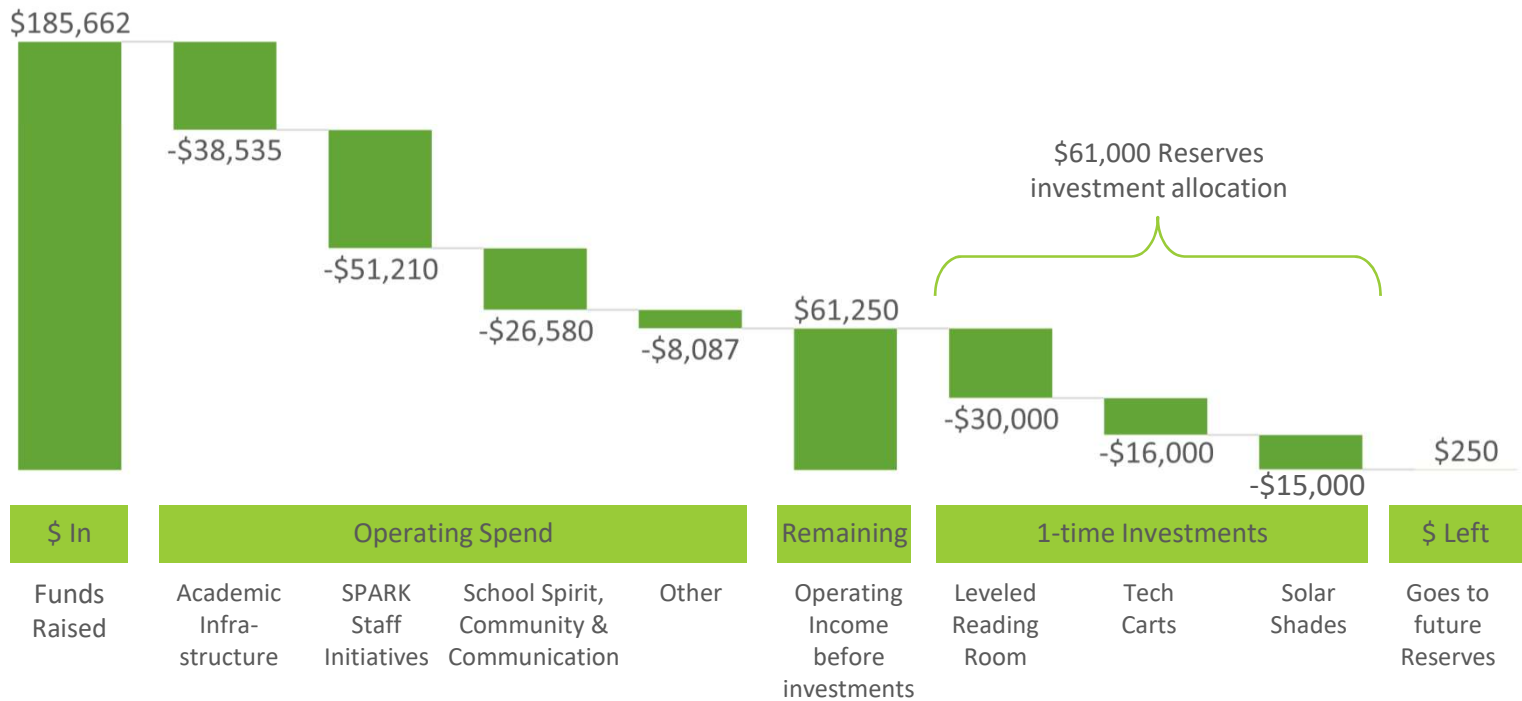
# PTO 2017-2018 Budget

Final proposal, submitted 10-04-17



## 2017-18 WALK TO NET INCOME

The 2017-18 budget drives a \$61,000 total investment across the Leveled Reading Room, technology carts and solar shades. These 1-time investments are considered reserves investments.



## RESERVES EQUITY BALANCE

The SPARK Reserves is the PTO funding source that provides and maintains **capital investments** for SPARK, including technology, playground/facilities and an emergency fund. When the PTO has net income from their annual operating budget, they put it aside for the future into the Reserves (Equity on the Balance Sheet).

Based on the proposed budget, the Reserves balance is forecast to end the year at \$200,207. This reflects the \$61,000 investments in Leveled Reading Room, technology carts and solar shades. It also includes contributions from the FundRunners settlement received in August 2017 and the \$250 net income deposit at year end.

